



# Lecorpio Spend Management

## Key Benefits

### Visibility

- Gain up-to-the-minute visibility into IP spend.
- Project future expenditures based upon historical invoices, blended rates, and your existing docket.

### Increased efficiency

- Standardize and simplify the billing process across all service providers.

### Accurate payment

- Automated approvals and workflows reduce errors and cycle time to process invoices.

### Easy accrual

- Fast, accurate, automatic accruals are the result of a single system that tracks both the work activity and the financial transactions related to that work.

### Compliance

- Easily adapt the software to implement established business practices, ensuring all spend authority, role-based approvals, and other standard procedures are followed.

## Efficiently manage IP budgets, streamline payment processing, and accurately forecast future expenditures with confidence

Lecorpio Spend Management organizes, processes and reports key financial data associated with your IP, within a tightly integrated, single IP management system. Manage all IP- related financial data including invoices, budget plans and forecasts associated with all outside vendors including counsel, agents, annuities, and vendors, from a single system. Lecorpio manages all spend data either as a stand-alone IP financial package, or integrated with existing legal or enterprise accounting systems.

### With Lecorpio Spend Management you can:

- Import invoices directly from outside vendors, or from existing legal or enterprise accounting systems within industry standard LEDES format.
- Easily create rules at the matter, vendor or line-item level to automate the approval and processing of invoices.
- Increase efficiency with configurable approval workflows.
- Export approved invoices to account payable systems for payment via integration with enterprise accounting systems.
- Create budgets at the matter and task code level.
- Run reports on historical line-item spend data trends to create annual budgets.
- Fine-tune draft annual budgets to reflect anticipated changes in strategy, pipeline, timing, and costs to create a revised budget for the current or upcoming fiscal year.
- Report on actual spend-to-budget based on a variety of budget components and time increments.
- Provide vendors the ability to enter monthly accruals.
- Create forecasts of projected spend based upon historical invoices, blended rates and existing docket.

Lecorpio offers a modular, enterprise-class solution that is built specifically to manage your entire Intellectual Property (IP) lifecycle using best-practice workflows and benchmarking.

## Key Features

### Matter-type and task level budgeting

- Automated matter-type-level budget creation based upon pre-defined rules driven by matter values.
- Automated task budget creation based upon pre-defined rules driven by matter values.

### Stand alone or integrated IP Spend Management

- Native data exchange and migration interfaces from popular applications such as ELM Solutions (Datacert/TyMetrix), Mitratech, and Serengeti.
- Bulk Invoice Submission Interface supports LEDES 98B, LEDES 98BI, and CSV formats.
- Submit large, complex invoices in multiple file formats including LEDES and CSV or submit small custom invoices manually.
- Alternatively, use as stand-alone legal spend management system, and import invoices automatically from outside vendors.

### Invoice processing and approval

- Automatic invoice approval and rejection based on audit guideline rules and matter, firm, and task code budgets and rules.
- Invoice approval (full and partial), adjustments, appeals/disputes, notations, and workflows.
- Support multiple approval limits.
- Automate currency conversion and track international taxes (VAT).
- Digital signature capable, secure and encrypted transmission.
- Automatic transfer to Accounts Payable (AP) based on approval status, rules and timing.

### Accrual management

- Ability for vendors to enter accruals monthly with detailed reporting.

### Departmental budgeting

- Allocate budget amounts for the fiscal year amongst your business units, product lines, areas of technology, matter types or law firms.

### Planning & forecasting

- Generate an automated budget baseline for the next fiscal year based on historical trends and existing matter statuses.
- Adjust budget constraints such as cost, timing, and progression statistics based on anticipated changes.
- Project detailed spend at the monthly and quarterly level based upon historical information or blended rates.

### Live reporting

- Insights reporting embedded within the Spend Management module shows key data indicators to improve decision processes.
- Spend visibility reporting based on matter-type budget.
- Spend visibility reporting based on forecasted tasks and budget.

### Configurable

- Configurable fiscal year definitions.
- Support negotiated early discounts and payment terms with law firms.